## **Property Taxes Frequently Asked Questions**

### What are the most recent millage rates for the City of Monroe?

# PROPERTY TAX MILLAGE RATES PER \$1,000 OF ASSESSED VALUE

			Total City
Fiscal	Operating	Debt Service	
Year	Millage	Millage	Millage
1997	8.000	-	8.000
1998	8.000	-	8.000
1999	8.000	-	8.000
2000	7.967	-	7.967
2001	5.717	1.840	7.557
2002	5.905	1.639	7.544
2003	5.515	1.699	7.214
2004	5.604	1.589	7.193
2005	5.034	1.740	6.774
2006	4.870	1.878	6.748
2007	4.920	1.702	6.622
2008	5.189	1.412	6.601
2009	5.403	1.594	6.997
2010	5.512	1.728	7.240
2011	5.565	2.047	7.612
2012	6.020	2.211	8.231
2013	5.971	2.499	8.470
2014	6.017	2.336	8.353
2015	5.734	2.381	8.115
2016	5.582	2.220	7.802
2017	5.418	2.003	7.421
2018	5.298	1.979	7.277
2019	5.821	1.981	7.802
2020	7.588	-	7.588

#### When are City of Monroe property taxes billed and due?

Property taxes for the City of Monroe are billed by the Walton County Tax Commissioner's office. Property tax bills are due on November 15<sup>th</sup> of each year and made payable to the Walton County Tax Commissioner. Property owners will receive one consolidated bill for both County & City taxes. Bills are calculated from the Walton County Digest using their assessed values.

How is the amount due of my property tax determined?

Taxes are calculated on the assessed value which is 40% of the fair market value of the property. The amount of property tax due is calculated by using the following formula:

Take the total fair market value of the property x 40 percent x total city millage rate (above in the chart)  $\div$  1000 to calculate the taxes due or take the assessed value x total city millage rate (above in the chart)  $\div$  1000.

#### Is my tax statement sent directly to my mortgage company?

Tax statements are mailed direct to the homeowner, they are not mailed to the mortgage company. However, many mortgage companies and or tax services request tax bill amounts on your behalf which are then furnished to them.

#### What happens if my tax bill is paid after the due date?

If tax statements are paid after the due date, penalties & interest will accrue at rates allowed per Georgia law. A FIFA (lien) is also recorded with the Clerk of Superior Court in Walton County against the property address and in the homeowner's name. This enables the City to collect any outstanding property taxes due before sale of the property can occur.

Please note: All property tax information is a matter of public record.